

SATURNA ISLAND FIRE PROTECTION SOCIETY
STATEMENT OF INCOME AND EXPENSES - BUDGET AND COMPARATIVE - 2010

	Month of January	YTD 2010	Budget 2010	Actual 2009
INCOME				
Taxation			200,000.00	178,758.00
PILT			3,000.00	
Interest	4.93	4.93	1,000.00	1,287.40
Donations				86,493.53
CRD - ER				
CRD - House Numberings			1,000.00	1,043.00
Gain/loss on disposition of F/A				
Contract Fire and Emergency				
Other Revenue - Sign Sales				2,493.00
GST Rebate			4,000.00	9,943.00
Total Revenue	4.93	4.93	209,000.00	280,017.93

COMMUNICATION				
Radio repairs and replacements	341.70	341.70	3,500.00	4,650.72
Supplies				
Telephone	185.58	185.58	2,500.00	1,795.44
Depreciation				
Other	<u>720.00</u>	<u>720.00</u>		
Total	1,247.28	1,247.28	6,000.00	6,446.16

TRUCKS AND MOBILE EQUIPMENT^[1]				
Fuel			2,000.00	1,862.46
Repairs and Maintenance			6,000.00	1,922.04
Licences & Insurance			5,500.00	5,169.00
Supplies	0.00			82.00
Depreciation				
Inspections	102.39	<u>102.39</u>	1,500.00	<u>544.60</u>
Insurance Fire, Equip, Transit				241.00
Total	102.39	102.39	15,000.00	9,821.10

FIRE FIGHTING				
Depreciation				
Pumps-Repair and replacement			1,200.00	4,060.89
Equip.repairs and replacement	45.00	45.00	2,500.00	4,223.19
Honourarium			10,800.00	10,800.00
Insurance - Disability for volunteers			3,500.00	3,278.00
Insurance - Liability			4,150.00	4,150.00
Occupational Health & Safety			2,000.00	2,120.87
Supplies	277.55	277.55	1,000.00	3,428.45
Training	56.07	56.07	12,000.00	17,480.26
Personal Protective Equipment			9,000.00	<u>4,448.42</u>
Office expenses	58.93	58.93	400.00	203.13
Travel	28.30	28.30	250.00	204.98
Other				126.17
Total	465.85	465.85	46,800.00	54,524.36

FIRE PREVENTION			<u>300.00</u>	
Sign Expenses				2,493.00

Month of January	YTD 2010	Budget 2010	Actual 2009
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BUILDING - MAIN				
Cleaning and Bld. Mtce	72.00	72.00	500.00	345.38
Depreciation				

Hydro	275.14	275.14	2,000.00	825.34
Rec Centre fee	5,050.00	5,050.00	5,050.00	5,050.00
Repairs				
Site Mtce.				
Water			325.00	325.00
Insurance			1,500.00	1,438.00
Uncategorized Expenses				
Total	<u>5,397.14</u>	<u>5,397.14</u>	<u>9,375.00</u>	<u>7,983.72</u>

BUILDING - EAST POINT^[2]

Cleaning and Bldg, Mtce				
Depreciation				
Hydro			300.00	
Repairs				
Site Mtce.				
Water				
Insurance			500.00	
Total			<u>800.00</u>	

ADMINISTRATION

Accounting			1,000.00	46.39
Bank charges & interest			100.00	19.00
Depreciation				
Director's Liability Insurance			1,000.00	1,000.00
Legal	40.00	40.00	1,000.00	
Office supplies	29.08	29.08	1,500.00	1,289.03
Office and secretarial			2,400.00	690.53
Tax collection			2,000.00	
Travel	59.90	59.90		
WCB			475.00	416.00
Conferences			1,000.00	887.00
Other	185.09	185.09		169.42
Total	<u>314.07</u>	<u>314.07</u>	<u>10,475.00</u>	<u>4,517.37</u>
Total Expenses - Note 2	<u>7,526.73</u>	<u>7,526.73</u>	<u>86,475.00</u>	<u>68,034.00</u>

Net Income - before depreciation -7,521.80 -7,521.80 93,525.00 96,645.00

Capital Expenditures-Note 1 9,546.00

CCS - Chequing Account 100				2,155.07
CCS - Construction Account 101				401.56
CCS - Savings Account (overdraft protection)				5,179.08
Others - Shares, Outstanding Royal VISA, & Petty Cash				464.03
Term Deposits:	14,786.25	85,710.16		100,496.41
	20,000.00	50,000.00	50,000.00	120,000.00
Total - Cash and Term Deposits				\$ 228,696.15

Note 2 - Above expenses excludes Depreciation and is therefore on a cash basis.

^[1]

Lorne R. Bolton:

^[2]

Lorne R. Bolton: