

SATURNA ISLAND FIRE PROTECTION SOCIETY
STATEMENT OF INCOME AND EXPENSES - BUDGET AND COMPARATIVE - 2010

| | Month of April | YTD 2010 | Budget 2010 | Actual 2009 |
|---------------------------------|-------------------|-----------------|-------------------|-------------------|
| INCOME | | | | |
| Taxation | | | 200,000.00 | 178,758.00 |
| PILT | | | 3,000.00 | |
| Interest | 6.16 | 469.57 | 1,000.00 | 1,287.40 |
| Donations | 1,000.00 | 1,000.00 | | 86,493.53 |
| CRD - ER | | | | |
| CRD - House Numberings | | | 1,000.00 | 1,043.00 |
| Gain/loss on disposition of F/A | | | | |
| Contract Fire and Emergency | | | | |
| Other Revenue - Sign Sales | | | | 2,493.00 |
| GST Rebate | | | 4,000.00 | 9,943.00 |
| Total Revenue | 1,006.16 | 1,469.57 | 209,000.00 | 280,017.93 |

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|--------------------------------|-----------------|-----------------|-----------------|-----------------|
| COMMUNICATION | | | | |
| Radio repairs and replacements | 1,546.56 | 2,788.82 | 3,500.00 | 4,650.72 |
| Supplies | | | | |
| Telephone | 173.60 | 751.54 | 2,500.00 | 1,795.44 |
| Depreciation | | | | |
| Other | | 720.00 | | |
| Total | 1,720.16 | 4,260.36 | 6,000.00 | 6,446.16 |

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|---------------------------------------|---------------|---------------|------------------|-----------------|
| TRUCKS AND MOBILE EQUIPMENT[1] | | | | |
| Fuel | 100.82 | 438.59 | 2,000.00 | 1,862.46 |
| Repairs and Maintenance | 297.31 | 297.31 | 6,000.00 | 1,922.04 |
| Licences & Insurance | | | 5,500.00 | 5,169.00 |
| Supplies | | | | 82.00 |
| Depreciation | | | | |
| Inspections | | 102.39 | 1,500.00 | 544.60 |
| Insurance Fire, Equip, Transit | | | | 241.00 |
| Total | 398.13 | 838.29 | 15,000.00 | 9,821.10 |

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| FIRE FIGHTING | | | | |
| Depreciation | | | | |
| Pumps-Repair and replacement | | | 1,200.00 | 4,060.89 |
| Equip.repairs and replacement | | 45.00 | 2,500.00 | 4,223.19 |
| Honorarium | 2,700.00 | 2,700.00 | 10,800.00 | 10,800.00 |
| Insurance - Disability for volunteers | | 3,374.00 | 3,500.00 | 3,278.00 |
| Insurance - Liability | | | 4,150.00 | 4,150.00 |
| Occupational Health & Safety | | | 2,000.00 | 2,120.87 |
| Supplies | 47.02 | 710.99 | 1,000.00 | 1,633.95 |
| Training | 692.27 | 3,420.99 | 12,000.00 | 17,480.26 |
| Personal Protective Equipment | 288.90 | 352.40 | 9,000.00 | 4,448.42 |
| Office expenses | | 304.33 | 400.00 | 203.13 |
| Travel | | 28.30 | 250.00 | 204.98 |
| WCB | | 437.58 | 475.00 | 416.00 |
| Conferences | | | 1,000.00 | 887.00 |
| Other | | | | 126.17 |
| Rescue Equipment | | 1,225.68 | 2,000.00 | 1,794.50 |
| Total | 3,728.19 | 12,599.27 | 50,275.00 | 55,827.36 |

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|------------------------|--|--|--------|----------|
| FIRE PREVENTION | | | | |
| Sign Expenses | | | 300.00 | 2,493.00 |

| Month of April | YTD 2010 | Budget 2010 | Actual 2009 |
|-------------------|-------------|----------------|----------------|
|-------------------|-------------|----------------|----------------|

| | | | | |
|-------------------------|-------------|-----------------|-----------------|-----------------|
| BUILDING - MAIN | | | | |
| Cleaning and Bld. Maint | | 72.00 | 500.00 | 345.38 |
| Depreciation | | | | |
| Hydro | | 304.91 | 2,000.00 | 825.34 |
| Rec Centre fee | | 5,050.00 | 5,050.00 | 5,050.00 |
| Repairs | | | | |
| Site Maint | | | | |
| Water | | | 325.00 | 325.00 |
| Insurance | | | 1,500.00 | 1,438.00 |
| Uncategorized Expenses | | | | |
| Total | 0.00 | 5,426.91 | 9,375.00 | 7,983.72 |

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|---------------------------------|--|--|--|--|
| BUILDING - EAST POINT[2] | | | | |
| Cleaning and Bldg. Maint | | | | |

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|---|------------------|-------------------|-------------------|------------------|
| Depreciation | | | | |
| Hydro | | | 300.00 | |
| Repairs | | | | |
| Site Maint | | | | |
| Water | | | | |
| Insurance | | | 500.00 | |
| Total | | | <u>800.00</u> | |
| ADMINISTRATION | | | | |
| Accounting | | | 1,000.00 | 46.39 |
| Bank charges & interest | | | 100.00 | 19.00 |
| Depreciation | | | | |
| Director's Liability Insurance | | | 1,000.00 | 1,000.00 |
| Legal | | 80.00 | 1,000.00 | |
| Office supplies | 160.11 | 387.44 | 1,500.00 | 1,289.03 |
| Office and secretarial | | | 2,400.00 | 690.53 |
| Tax collection | | | 2,000.00 | |
| Travel | | 59.90 | | |
| Other | 87.03 | 451.12 | | 169.42 |
| Total | <u>247.14</u> | <u>978.46</u> | <u>9,000.00</u> | <u>3,214.37</u> |
| Total Expenses - Note 2 | <u>6,093.62</u> | <u>24,103.29</u> | <u>90,750.00</u> | <u>68,034.00</u> |
| Net Income - before depreciation | <u>-5,087.46</u> | <u>-22,633.72</u> | <u>118,250.00</u> | <u>96,645.00</u> |

Capital Expenditures-Note 1

| | | | | |
|---|----------|-----------|--|----------------------|
| CCS - Chequing Account 100 | | | | 3,962.69 |
| CCS - Construction Account 101 | | | | 2,320.90 |
| CCS - Savings Account (overdraft protection) | | | | 5,191.71 |
| Others - Shares, Outstanding Royal VISA, & Petty Cash | | | | 457.00 |
| Term Deposits: | 4,786.25 | 85,710.16 | | 90,496.41 |
| | | 25,000.00 | | 25,000.00 |
| Total - Cash and Term Deposits | | | | \$ 127,428.71 |

Note 2 - Above expenses excludes Depreciation and is therefore on a cash basis.

SIR

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|-----------------------|----------|
| Liability Insurance | 950.00 |
| Malpractice Insurance | 1,000.00 |

Total 1,950.00

[1]

Lorne R. Bolton:

[2]

Lorne R. Bolton: