

**SATURNA ISLAND FIRE PROTECTION SOCIETY
("SIFPS")
MINUTES OF DIRECTORS' MEETING
September 6, 2009, at 9:00 a.m. at the Fire Hall**

DIRECTORS PRESENT:

Lorne Bolton - President, John Money – Vice President, John Savage – Secretary, Michael Taylor- Treasurer, Tom Koochin, Bernie Ziegler, Jim Bavis, Hugh Grasswick

Fire Chief: John Wiznuk

Recording Secretary: Marlies Petura

1. CALL TO ORDER:

Lorne Bolton – President, called the meeting to order at 9:00 a.m.

2. APPROVAL OF AGENDA

Motion: Moved by Lorne Bolton that the Agenda be approved .

CARRIED

3. APPROVAL OF MINUTES OF PREVIOUS MEETING

Motion: Moved by John Savage that the minutes of August 12,2009, be approved.

CARRIED

4. CORRESPONDENCE

Michael Taylor confirmed that he now has received the duly executed signed lease with Southern Gulf Islands Emergency Management Commission which has been given to the Secretary

Lorne Bolton read a letter of resignation from Michael Taylor from the Board and in which he acknowledged the help he has received from Lorne and the Board over the past twelve years. His letter also expressed pleasure over the excellent choice of a replacement for the treasurer's position and stated that he will do all he can to make the transition as seamless as possible.

Lorne Bolton and the Board thanked Michael for the twelve years of dedicated service to SIFPS.

5. FINANCIAL REPORT

Michael Taylor presented the Statement of Income and Expenses- Budget and Comparative for the month of August 2009. The statement shows the taxation income received and other items, including house numbering revenue plus a few expenditures. It was noted that the Fire Chief

has kept his expenses to a minimum. Taylor stated that three separate term deposits were created in order to receive the interest if we have to collapse one, as Coast Capital does not pay interest if we have to collapse it prior to its due date. Total Cash and Term Deposits is currently at \$273,183.

Motion: Moved by Michael Taylor that the Statement of Income and Expenses–Budget and Comparative for the month of August, 2009 be accepted.

CARRIED

6. MEMBERSHIP

John Savage advised that separate applications have now been received from the following people who had previously applied on a single application:

Margaret Clifton

John and Marcia Harter

John Savage advised that the following people have submitted applications for Membership in SIFPS and have applied as either a “resident” or a “property elector” as described in the Motion at the December 20, 2008 Directors Meeting regarding Membership, and that these individuals are now therefore accepted as members of SIFPS and that they will be advised as such:

Michel Bourassa

Ron Hall

D. May Smith

Tony Simmonds

John Jeffery

Cassie Hull

Jeanne Crerar

David McCabe

Theresa Higgins

Etsuko Taylor

John MacMillan

This now brings the membership to 99 active members.

7. OTHER BUSINESS

Lorne Bolton recognized the services of the two retiring Directors, Jim Bavis and Michael Taylor with a gift on behalf of the Board. Jim Bavis stated that he will continue for one more year to develop the house signage program and will volunteer as needed for the construction of the East Point hall. Lorne thanked all of the Directors for all of the support given to him during the past two years.

Lorne Bolton reported that there is still no response to Emergency Services Buildings grant application; it is expected that it will be forthcoming shortly.

John Savage reported that he and John Money made further presentations to VanCity Savings and Island Savings Credit Union regarding the potential of arranging financing of the two new Emergency Service Buildings with them. Both institutions were very receptive and complementary on the detail of the proposal that was presented. At this point, VanCity advises that they need one more sign-off before sending a proposal back to us. Island Savings will be responding next week. Both institutions indicated that bridge financing would not be a problem. They, as well as other institutions have indicated that the heaviest exposure to risk for the institution is the critical timing of the sale of the old hall. This could be surmounted by selling the old hall first with a long possession date. ScotiaBank has yet to reply to John Savage.

John Money stated he will be away for a month and should a situation develop that requires the sale of the old hall to go through immediately, he will pay \$150,000 for the purchase of the hall and give a rent free lease for one year; Money explained that he made this offer so that, during his absence, if a loan has to be applied for the SIFPS could advise the financial institution of the existing offer.

It was reviewed that a Special General Meeting would need to be convened in order to obtain a 75% agreement of the members present at the meeting to authorize the borrowing of any long-term debt.

John Wiznuk requested that the Treasurer make the final payment of \$2070.00 to Pender Island Rescue for the training that took place. He also will now begin purchasing those items that had been approved and which he had held off purchasing.

8. DATE OF NEXT MEETING

Lorne Bolton will call the newly elected Directors to a brief meeting following the Annual General Meeting to be held later today.

9. ADJOURN

Motion: Moved by Lorne Bolton to adjourn the meeting at 9:25 a.m.

CARRIED

Lorne Bolton, President

John Savage, Secretary

Marlies Petura, Recording Secretary